

Town of Voluntown
2014-2015 Revenue Budget Summary

Proposed Budget Revenue Summary

General Government	FY 2012-2013 Budget	FY 2013-2014 Budget	FY2014-2015 Budget	Increase (Decrease)
Mashantucket Pequot Fund	\$105,902	\$87,137	\$106,794	
Pilot - State Owned Property	\$171,591	\$176,072	\$147,837	
Mashantucket - Pilot Hold Harmless	\$0	\$0	\$45,275	
Grants For Municipal Projects	\$0	\$0	\$1,883	
Telecom Tax	\$8,100	\$8,100	\$0	
Boat Registrations	\$1,000	\$0	\$0	
Permits	\$35,000	\$32,000	\$33,000	
Investment Income	\$2,300	\$2,000	\$1,325	
Conveyance Tax	\$8,000	\$11,000	\$11,000	
Miscellaneous	\$35,000	\$50,000	\$75,000	
Exemptions: Machinery/Equipment/Vehicles	\$1,589	\$0	\$0	
Total General Government Revenues	\$368,482	\$366,309	\$422,114	\$55,805
Board of Education				
Public School Transportation	\$46,690	\$0	\$45,460	
Adult Education	\$8,045	\$7,646	\$7,428	
Educational Cost Sharing	\$2,550,166	\$2,550,166	\$2,550,166	
Special Education Excess Cost	\$10,000	\$41,600	\$41,600	
Total Board Of Education Revenues	\$2,614,901	\$2,599,412	\$2,644,654	\$45,242
Property Taxes	\$4,717,841	\$4,781,854	\$4,767,567	
Interest and Lien Fees	\$50,000	\$50,000	\$50,000	
Total Property Tax Revenue	\$4,767,841	\$4,831,854	\$4,817,567	
Fund Balance Applied - Tax Relief	\$65,262	\$144,000	\$128,367	
Total Anticipated Revenues - Excluding Fund Balance Applied	\$7,751,224	\$7,797,575	\$7,884,335	
Mill Rate Needed Prior to Use of Fund Balance	24.58	24.97	25.16	
2014-2015 Proposed Mil Rate	24.25	24.25	24.25	

The Board of Education and Board of Selectmen's budgets will result in NO TAX INCREASE if passed as is
The Town is in a strong financial position and can provide tax relief through the use of fund balance to avoid a tax increase